

Presque Isle District Library

Estimated Necessary Millage

Bond Size:

	<u>\$7,885,000</u>	<u>Operations/U tilities</u>	<u>Necessary Millage</u>	<u>Necessary Millage with 105% Coverage</u>	<u>Necessary Millage with 110% Coverage</u>
2019			0.9067	0.9521	0.9974
2020	\$550,663	\$60,000	0.9003	0.9454	0.9904
2021	548,875	61,200	0.8986	0.9435	0.9884
2022	550,175	62,424	0.8964	0.9412	0.9860
2023	551,175	63,672	0.8938	0.9385	0.9832
2024	551,875	64,946	0.8908	0.9354	0.9799
2025	552,275	66,245	0.8875	0.9318	0.9762
2026	552,375	67,570	0.8837	0.9279	0.9721
2027	552,175	68,921	0.8796	0.9236	0.9675
2028	551,675	70,300	0.8751	0.9188	0.9626
2029	550,875	71,706	0.8702	0.9138	0.9573
2030	549,775	73,140	0.8694	0.9128	0.9563
2031	551,475	74,602	0.8678	0.9111	0.9545
2032	552,650	76,095	0.8655	0.9087	0.9520
2033	553,300	77,616	0.8557	0.8985	0.9412
2034	548,425	79,169	0.8591	0.9020	0.9450
2035	553,200	80,752	0.8517	0.8943	0.9369
2036	550,000	82,367	0.8504	0.8929	0.9354
2037	551,200	84,014	0.8480	0.8904	0.9328
2038	551,600	85,695	0.8446	0.8868	0.9290
2039	551,200	87,409			
	<u>\$11,024,963</u>				

**Est. Funds Available
for Construction:**

\$ 7,921,300